

Foundation News

Fall 2010

FOUNDATION AWARDS 14 SCHOLARSHIPS

The Derek Hughes/NAPSLO Educational Foundation has selected 14 students to receive \$5,000 scholarships for the 2010-11 school year. The program's goal is to further the study of insurance and encourage, support and reward students who have an interest in insurance.

The three students selected to receive a Rolland L. Wiegers Education Scholarship are:

- Vincent J. Baldino, Temple University
- Timothy K. McDermott, Temple University
- Brian A. Wingfield, Temple University

The Kevin A. McLaughlin Memorial Scholarship recipient is:

• Mason J. Novess, Olivet College

The three students selected to receive a Scott W. Polley Memorial Scholarship are:

- Emily J. Byrnes, Illinois State University
- Megan P. Suchoff, Indiana University
- Justin T. Teal, University of Connecticut-Storrs

The Herbert W. Kaufman Memorial Scholarship recipient is:

• Megan B. Richardson, Middle Tennessee State University

The Derek Hughes/NAPSLO Educational Foundation Insurance Scholarship recipient is:

Scholarship recipient is:
• Jessica A. May, St. John's University

The Gary E. Frohn Memorial Scholarship recipient is:

 Brian T. Ford, Florida State University

Surplus Lines Outpaced Industry in 2009 According to A.M. Best

In 2009, the underwriting and operating performance of surplus lines companies - domestic professional and domestic specialty - continued to outpace that of the total property / casualty industry, but not to the same extent as in 2008, according to the 2010 Special Report - Market Review recently published by the A.M. Best Co.

The report was released in late September and made available at the 2010 NAPS-LO Annual Convention in Atlanta. Copies will be mailed to NAPSLO members and can be downloaded from the Foundation section of NAPSLO website.

According to the report, P/C direct premiums written (DPW) declined by 3.3%, for the second consecutive year. DPW production for the total surplus lines market declined by an even greater percentage, at 4.1%, but still lower than the 6.2% year-over-year decline in 2008 - the largest percentage decrease since 1988.

142 COMPLETE ASLI IN THE PAST YEAR

The 2009-2010 class of 142 ASLI completers represents 27 U. S. states as well as Bermuda, India, Switzerland, and the U.K.

The designees will be recognized during the ASLI Conferment Ceremony and Recognition Luncheon on Wednesday, October 13, 2010 at the NAPSLO Annual Convention in Atlanta, Georgia. To complete the ASLI designation, students must pass examinations for four courses. Two of these courses cover surplus lines coverage and operations; an additional two electives allow students to choose from a number of courses covering claims, underwriting, insurance finance, and other insurance-related subjects.

The distinguished graduate in the 2009-2010 class was:

Linda Y. Shin, Alliant Insurance Services, Evans, GA

Recognized for academic excellence are:

Tricia J. McKee, Scottsdale Insurance Company, Scottsdale, AZ

Joan B. Moore, United States Liability Insurance Group, Wayne, PA

William D. Thompson, ASLI, National Specialty Underwriters, Inc., Bellevue, WA

Janet L. Zeaiter, ASLI, Markel Insurance Company, Glen Allen, VA The Richard Hull Educational Scholarship recipient is:

• Terri R. Ketzner, Indiana State University

The Russell Bond Memorial Scholarship recipient is:

• Rajiv Sagewan, St. John's University

The NAPSO Insurance Scholarship recipient is:

• Megan M. Ward, Olivet College

The Michael J. Snead Memorial Scholarship recipient is:

• Tyler D. Ĥall, Îllinois State University

William R. Berkley to Present Lecture

William R. Berkley, founder of the Fortune 500 property-casualty insurance holding company, W. R. Berkley Corporation will be sharing his



perspective on the current business environment as well as the surety industry. He will be speaking on Wednesday, October 13 at 9:30 a.m. - 10:30 a.m.

Berkley, who founded the company in 1967, has served continuously as Chairman and CEO over the past 43 years. He has overseen the growth of the company into one of the largest commercial lines writers in the United States that operates in the following five segments of the property casualty insurance business: specialty insurance, regional property casualty insurance, alternative markets, reinsurance, and international. During his career, he has also founded a number of public and private companies, some of which he continues to lead as chairman or director, and has similar roles in several financial institutions, including two banks (one in partnership with the Big I) and a number of industrial companies.

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